

Code TNC
Company name Thong Nhat Rubber Joint Stock Company
Date 05/08/2017
Subject Resolution of Annual General Meeting 2017

Content:

Thong Nhat Rubber Joint Stock Company announces the resolution of Annual General Meeting 2017 dated May 08, 2017 as follows:

Article 1: Approving the report of the Board of Directors.

Article 2: Approving the report of the Directorate.

Article 3: Approving the audited financial statements, profit distribution plan and wage fund in 2016, as follows:

Business performance in 2016:

- Total revenue: 86,543,820,381 VND
- Profit before tax: 23 645,008,997 VND
- Profit after tax: 22,544,154,142 VND

The 2016 profit distribution plan:

No.	Item	Amount (VND)
1	Profit after tax in 2016	22,544,154,142
2	Bonus and welfare fund	6,036,588,000
3	Bonus fund for the management	78,600,000
4	Remuneration of the management	400,000,000
5	Remaining profit after tax	16,028,966,142
6	Undistributed profit in 2015	431,360,950
7	Cash dividend (8%)	15,400,000,000
8	Investment development fund	1,060,327,092

Wage fund for 2016:

- For employees: 26,699 million VND
- For managers: 707 million VND

Article 4: Approving the business plan and profit distribution for 2017:

Business plan for 2017:

No.	Item	Amount (VND)
1	Total revenue and other income	84 280,000,000
2	Profit before tax	23,280,000,000
3	Profit after tax	21,030,000,000
4	Sate budget payable	7,000,000,000
5	Exploitation output	1,280

Profit distribution plan for 2017

No.	Item	Amount
1	Estimated dividend rate	6% to 8%
2	Bonus and welfare fund	A maximum of 03 months of salary
3	Bonus fund for the management	A maximum of 1.5 months of salary
4	Investment development fund	Remaining profit

Wage fund for 2017:

- For employees: 27,824 million VND
- For managers: 792,000,000 VND

Investment plan for 2017: Total investment: 14,564 million VND.

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Article 5: Approving the remuneration of managers in 2016 and 2017.

- For managers in 2016: 400,000,000 VND
- For managers in 2017: 422,400,000 VND

Article 6: Authorizing the Board of Directors to sign an agreement with BDO Auditing Co., Ltd.

– Hochiminh Branch to audit TNC in 2017.

Article 7: Approving to hand over 19,464.1 m² of land to the People's Committee of Ba Ria – Vung Tau to build a school.

Article 8: This resolution shall take effect from the date of signing.